



INVITATION

BALTIC SUMMIT

BALTIC GUIDELINES ON CORPORATE GOVERNANCE OF STATE AND MUNICIPALITY ENTERPRISES

Governance of state-owned enterprises is a major challenge in many economies, including the 3 Baltic states. As the Baltic governments seek higher efficiency and transparency in the public sector, governance of the state and municipality-owned enterprises is of primary importance. Baltic Institute of Corporate Governance will develop corporate governance guidelines for state and municipality owned enterprises to aid the Baltic governments assess and improve the way they exercise ownership of these companies, which constitute a significant share of the economy.

Language

English

Date

Friday, March 19, 2010

Location

**Seimas of the Republic of Lithuania,
Gedimino ave. 53, Vilnius, Lithuania. Building III, Conference Hall**

Programme

- 08.30** Registration and morning coffee
- 09.00** Introductions by Chairman Pekka Timonen
- Welcome by Prime Minister Andrius Kubilius
 - Presentation of the speakers and introduction of the program
- 09.30** Relevance of State Owned Enterprises "SOE" governance for the Baltic countries by Dag Detter
- Impact of SOEs on the state budget
 - Financial efficiency of SOEs
 - Ability to provide needed public services
 - Infrastructure impact on the economy
 - More economically rational decision making
 - Foreign investment
- 10.10** Coffee break
- 10.30** Status of corporate governance in SOE's in the Baltic's by Richard Frederick
- 12.00** Summary of morning session by Pekka Timonen
- Commonalities in SOE governance between Baltic countries
 - Commonalities of Baltic's with OECD countries
 - Key advice to the Baltic countries
- 12.30** Lunch buffet
- 13.30** Developing a common set of Baltic guidelines for corporate governance of SOE's
- Project Background by Arminta Saladžienė, Chairman Baltic Institute of Corporate Governance
 - What are guideline and how are they intended to work, by Chris Hodge
 - Discussion on the draft guidelines by Richard Frederick
- 16.00** Closing remarks by Ian Plenderleith, AS Tallina Vesi

Mandatory registration due to security at the Parliament by e-mail: km@corporategovernance.lt

Participation by invitation only.

Free of charge.

